

Lamoille Housing Partnership kerrie@lamoillehousing.org | 802-888-5714 www.lamoillehousing.org

Regarding Governor Scott's FY 2020 Budget:

Lamoille Housing Partnership (LHP) requests that Vermont Housing & Conservation Board (VHCB) receive full statutory funding, an amount of \$21.8 million dollars. Not only has VHCB has been underfunded for years, but Governor Scott is recommending a budget with \$7.4 million below statute, and also proposing an additional \$1.05 million cut from last year. VHCB's critical investments in organizations and projects statewide help fight homelessness, create affordable housing, support downtown development, protect Vermont's priceless landscape, promote rural economic development (including working farms, forests and the outdoor recreation economy) and improve water quality.

LHP's accomplishments and impact in the communities would not be possible without VHCB's investments in our organization and our projects – please refer to below list for detail:

Our mission

Lamoille Housing Partnership develops, rehabilitates and maintains safe, decent, energy efficient affordable housing through rental, home ownership, or other means to low and moderate income persons and families living within Lamoille County and the Town of Hardwick. LHP provides such assistance without discrimination or prejudice using a combination of private and public funding partnerships.

·Who we serve

- Over 350 members of Lamoille County and Hardwick communities
- Families and children, the workforce, older Vermonters, disabled persons, veterans, the formerly homeless
- Income earning individuals ranging from 30% 120% of area median income
- Section 8 recipients, Medicare recipients

Local impact

- Income eligible housing; monthly rent does not exceed 30% of one's income as defined by US Department of Housing and Urban Development (HUD)
- 281 affordable apartments and homes developed since LHP's establishment in 1992
- 7 commercial spaces in downtown centers
- 6 homes with Section 8 place based vouchers; the homes are permanently affordable

Partnership: Support and Services At Home (SASH)

- LHP is a housing host participating with the Central Vermont Designated Regional Housing Organization
- LHP supports regional SASH coordinator, Maxine Adams, to provide essential social services and wellness support to LHP's senior residents and also older Vermonters living in Lamoille County and Hardwick

Funding sources

VHCB grants and project funding, Low Income Housing Tax Credits (LIHTCs,) US Department of Housing & Urban Development (HUD,) HOME Investments Partnership Program, Vermont Community Development Program (VCDP,) Historic and Downtown Tax Credits, private donations, town appropriations

Without VHCB funding, many organizations like LHP lack the financial resources to make our community focused projects feasible. If we want to strengthen the present Vermont and prepare for the future, VHCB funding must be restored to its full, statutory amount of \$21.8M.



High cost of housing: Wages vs. Affordability

What is affordable housing?

Paying no more than 30% of income on housing costs.

Who do we serve?

Low and moderate income residents of Lamoille County and Hardwick earning 30% - 120% of area median income.

> of rentals in service area occupied by households with incomes less than \$25,000

39% service area pay more than 35% of their income on housing.

Monthly social

security income (SSI) payment average in service area.

JOHNSON

STOWE

39

CAMBRIDGE

40

WATERVILLE

Area median

income (AMI) of

service area.

28

BELVIDERE

HYDE PARK

EDEN

rent affordable to monthly SSI recipient.

HARDWICK

96

MORRISTOWN

78

WOLCOTT

ELMORE

What are these?

The amount of LHP rental units in

each town.

2BR apartment at Fair Market Rent (FMR) in our service area.

Hourly wage needed to afford

2BR apartment at FMR rate.

rent affordable earning current VT minimum wage,

\$10.50.

*Housing & Urban Development Office of Policy Development and Research **Lamoille Housing Study & Needs Assessment | Doug Kennedy Advisors *** US Census Bureau, American Factringer *** Cut of Reach 2018 port National Low Income Housing Coalition

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Local Ally





Friendly Neighbor





Helping Hand





Thank you for your support!

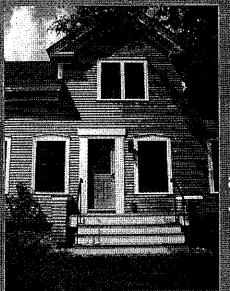
Interested in becoming a Big Hearted Business? Contact kerrie@lamoillehousing.org

Our work: Stories about dur community impact

"I wanted a safe, affordable place to raise my family."

*Sarah became a single mother in 2002, and although on paper had done everything right to make home ownership possible, it still wasn't enough. The cost of housing was completely out of her reach. Then she

connected with Lamoille Housing Partnership, eventually, Sarah was able to turn her dream of owning a home into reality! In 2008, Sarah purchased her home in Lamoille Housing Partnership's development - she raised her children there, and has been able to send them to college. 'Affordable housing... means everything."



"I don't know where I'd go without this apartment."

"...I can afford it and not go without food, you know what I mean?"

Lamollle Housing Partnership residents

"I love where I live."

In 2016, Barbara became a home care provider for her disabled sister. Because taking care of her sister prevents her from working full-time, Barbara was concerned about housing for the two of them that they could afford. Then she learned about Lamoille Housing Partnership's new Vermod' homes at Evergreen Manor, she and her sister agreed to apply for one of the homes, hoping they could afford it. "We were very excited when we found out we were approved.

Our home is bright and comfortable. The park is friendly. And it's all at an affordable price. Thank you to everyone who made this a possibility for our family!"



Current Project



Jeudevine Housing Limited Partnership, a \$2.6 million dollar rehabilitation project addresses three LHP properties in Hardwick.

"Building and reinvesting in affordable housing is LHP's way of investing in our communities to keep them strong, vibrant and relevant."

- Executive Director, Jim Lovinsky

Resident Programs



Since 2013, LHP has partnered with allied service provider Support and Services at Home (SASH.) SASH

"connects older adults living in affordable senior housing properties in Vermont with community-based health care and support services to promote greater care coordination, improve health status, and slow the growth of health care expenditures." On average, SASH participants save \$1,227 annually on Medicare costs.

The program has 86 enrollees in Lamoille County. The program is also available to the disabled, and Medicare recipients in the

Medicare recipients in the surrounding community.

You can help house your community!

Consider a gift to Lamoille Housing Partnership. Donations directly support our mission to create and preserve affordable housing in Lamoille County and the Town of Hardwick. Make a one time gift, or become a sustaining donor - any amount is appreciated!